

**INTERIM STATEMENT
Of cash flows (Form 9)**

«30» September 2014

«Global Credit» UCO CJSC 16, D. Anhaght, Yerevan

NAME	From the beginning of the year to reporting date	From the beginning of the previous year to reporting date
<i>(thousand dram)</i>		
1. Net cash flows from operational activities	(582,540)	(224,316)
<i>Net cash flows before changes of operational assets and liabilities</i>	298,121	180,248
Received interests	646,882	473,966
Paid interests	(330,717)	(243,296)
Loss recovery	25,330	2,457
Received dividends	49,025	
Received fee net commissions	48,853	55,368
Salaries and equated payments	(59,392)	(42,927)
Paid taxes	(81,860)	(65,320)
Cash flows from changes in operational assets and liabilities	(880,661)	(404,564)
Decrease (increase) in allocated resources	(931,270)	(218,393)
Increase (decrease) in the number of loans engaged		
Decrease (increase) in available-for-sale assets	109,066	(145,240)
Decrease (increase) in amounts received from financial leases		
Net cash flows from other operational activities	(58,457)	(40,931)
2. Net cash flows from investing activities	-294,123	-14,648
Decrease (Increase) in Held-to-maturity shares		
Decrease (Increase) in chartered capital of other entities	-289,445	
Decrease (Increase) in investments in fixed and intangible assets		
Purchase of fixed and intangible assets	(4,678)	(14,648)
Deposal of fixed and intangible assets		
Net cash flows from other investing activities		
3. Net Cash flows from financing activities	882,540	252,710
Paid dividends	(172,890)	(145,340)
Increase (decrease) in funds from other banks	265,961	38,274
Increase (decrease) in other funds borrowed	619,469	209,776
Increase (decrease) in shares issued by credit organizations		
Shareholders' investments in capital	170,000	150,000
Increase (decrease) in amounts payable for financial lease		
Net cash flows from other financing activities		
Influence of Foreign Exchange rate on cash and cash equivalents		
	1,587	(3,012)
Net cash flows	5,877	13,746
Cash and cash equivalents at the beginning of the period	25,956	39,520
Cash and cash equivalents at the end of the period	33,420	50,254

Statement validation date 13 October 2014

Credit organization executive director

L. Igraryan

Chief accountant

S. Khachatryan

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