

**INTERIM STATEMENT**  
**On cash flows (Form 9)**

**«30» June 2011**

«Global Credit» UCO CJSC 16, D. Anhaght, Yerevan  
(the name and the address of credit organization)

(thousand dram)

NAME	From the beginning of the year to reporting date	From the beginning of the previous year to reporting date
<b>1. Net cash flows from oprational activities</b>	<b>(370,455)</b>	
<i>Net cash flows before changes of operational assets and liabilities</i>	<b>60,014</b>	
Received interests	173,624	
Paid interests	(84,410)	
Loss recovery		
Received dividents		
Received fee net commissions	6,438	
Salaries and equated payments	(13,630)	
Paid taxes	(22,008)	
<i>Cash flows from changes in operational assets and liabilities</i>	<b>(430,469)</b>	
Decrease (increase) in allocated resources	(436,693)	
Increase (decrease) in the number of loans engaged		
Decrease (increase) in available-for-sale assets		
Decrease (increase) in amounts received from financial leases		
Net cash flows from other operational activities	6,224	
<b>2. Net cash flows from investing activities</b>	<b>-4,023</b>	
Decrease (Increase) in Held-to-maturity shares		
Decrease (Increase) in chartered capital of other entities		
Decrease (Increase) in investments in fixed and intangible assets		
Purchase of fixed and intangible assets	(4,023)	
Deposal of fixed and intangible assets		
Net cash flows from other investing activities		
<b>3. Net Cash flows from financing activities</b>	<b>494,090</b>	
Paid dividents		
Increase (decrease) in funds from other banks	213,286	
Increase (decrease) in other funds borrowed	100,804	
Increase (decrease) in shares issued by credit organizations		
Shareholders' investments in capital		
Increase (decrease) in amounts payable for financial lease		
Net cash flows from other financing activities	180,000	
Influence of Foreign Exchange rate on cash and cash equivalents		
	2,025	
<b>Net cash flows</b>	<b>119,612</b>	
Cash and cash equivalents at the beginning of the period	<b>20,509</b>	
Cash and cash equivalents at the end of the period	<b>142,146</b>	
Statement validation date __13.07.2011		

Executive director

L. Igraryan

Chief accountant

S.Manucharyan